

# VENTURA GUARANTY

August 12, 2022

**BSE Limited**  
**Corporate Relationship Department**  
P. J. Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**Scrip Code: 512060**

Dear Sir/Madam,

**Sub: Submission of Un-audited Financial Results (Standalone and Consolidated) for the Quarter ended June 30, 2022**

We are enclosing herewith a copy of the Un-audited Financial Results (Standalone and Consolidated) of the Company for the Quarter ended June 30, 2022, as per the format prescribed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The said Un-audited Financial Results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their Meeting held today i.e. Friday, August 12, 2022 (commenced at 11:00 AM and concluded at 11:30 AM).

We are also enclosing herewith the 'Limited Review Report' prepared by our Statutory Auditors 'G. K. Choksi & Co., Chartered Accountants,' with respect to the Un-audited Financial Results (Standalone and Consolidated) of the Company for the Quarter ended June 30, 2022.

Please take the same on record.

Thanking you,

Yours Faithfully,

For VENTURA GUARANTY LIMITED



**SUDHA GANAPATHY**  
**COMPLIANCE OFFICER & COMPANY SECRETARY**



VENTURA GUARANTY LIMITED



*G. K. Choksi & Co.*

*Chartered Accountants*

*708/709, Raheja Chambers,  
Free Press Journal Road,  
Naviman Point, Mumbai - 400 021.*

*Tel.: 6632 4446 / 6632 4447*

*2282 6087 / 2284 5316*

*Fax : 2288 2133*

*Email : gkcmumbai@rediffmail.com*

*gkcmumbai@gmail.com*

**Independent Auditor's Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To

**The Board of Directors of Ventura Guaranty Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Ventura Guaranty Limited** (the "Company") for the quarter ended June 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations.



including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The comparative financial information for the quarter ended June 2022, corresponding quarter ended June 30, 2021 was reviewed by another auditor whose report dated August 12, 2021 expressed an unmodified opinion on those Statements.

For G.K. Choksi & Co.  
Chartered Accountants  
Firm Registration No.: 125442W



*Rohit Choksi*  
(Rohit K. Choksi)  
Partner

Membership No.: 31103  
UDIN: 22031103AOWCID 7266  
Place: Mumbai  
Date: 12<sup>th</sup> August, 2022

# VENTURA GUARANTY

Statement of Unaudited Standalone Financial Results For The Quarter Ended June 30, 2022

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	<b>Revenue from operations</b>				
	a) Interest Income	2.63	1.73	4.10	13.34
	b) Net Gain On Fair Value Changes	-	0.33	-	0.33
	c) Other Income	-	-	-	146.97
	<b>Total Income from operations (Net)</b>	2.63	2.06	4.10	160.64
II	<b>Expenditure</b>				
	a) Employee Benefit Expenses	3.60	4.38	2.99	13.35
	b) Other Expenses	2.55	3.11	2.36	12.27
	<b>Total Expenditure (a + b)</b>	6.15	7.49	5.35	25.62
III	<b>Profit / (Loss) before Tax (I-II)</b>	(3.52)	(5.43)	(1.25)	135.02
IV	<b>Tax Expenses</b>				
	Current Tax	-	-	-	-
	Deferred Tax	-	-	-	-
	Tax Adjustment of earlier years	-	2.23	-	2.23
V	<b>Net Profit/(Loss) after tax (III-IV)</b>	(3.52)	(7.66)	(1.25)	132.79
VI	<b>Other Comprehensive Income / (Loss)</b>	-	-	-	-
VII	<b>Total Comprehensive Income / (Loss) (V + VI)</b>	(3.52)	(7.66)	(1.25)	132.79
	<b>Earnings per Share</b> (Face value of Rs.10/- each) (Not Annualised)				
	Basic EPS	(0.11)	(0.24)	(0.04)	4.16
	Diluted EPS	(0.11)	(0.24)	(0.04)	4.16

**Notes:**

- The above standalone financial results for the quarter ended June 30, 2022 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company at its meeting held on August 12, 2022.
- These standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standards prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- The Company operates in a Single Segment i.e. Investment Activity. Hence disclosure requirement as per Annexure IV of SEBI circular reference no. CIR/CFD/CMD/15/2015 dated November 30, 2015 as mentioned in Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable.
- The figures for quarter ended 31 March 2022 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the nine months ended 31 December 2021. The figures up to the end of the nine months period ended 31 December 2021 are subjected to a limited review by the Statutory Auditors of the Company
- Previous period figures have been re-grouped, wherever necessary.

For Ventura Guaranty Limited



Date : 12/08/2022  
Place: Thane

  
Hemant Majethia  
Whole Time Director  
(DIN-00400473)

VENTURA GUARANTY LIMITED



*G. K. Choksi & Co.*

*Chartered Accountants*

*708/709, Raheja Chambers,  
Free Press Journal Road,  
Nariman Point, Mumbai - 400 021.*

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**Independent Auditor's Report on the Quarterly Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To**

**The Board of Directors of Ventura Guaranty Limited**

1. We have reviewed the Unaudited Consolidated Financial Results of **Ventura Guaranty Limited** (the "Holding Company") and its subsidiaries (including step down subsidiary) [the Holding Company and its subsidiaries (including step down subsidiary) hereinafter referred to as the "Group"] for the quarter ended June 30, 2022 (the "Statement"). The Statement is being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015").
2. This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. The Statement includes the results of the following entities:

a) **Subsidiaries**

- (i) Ventura Securities Limited
- (ii) Kashmira Investment and Leasing Private Limited

b) **Step Down Subsidiaries**

- (i) Ventura Commodities Limited
- (ii) Ventura Allied and Services Private Limited

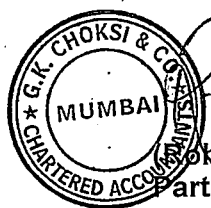
5. The accompanying Statement includes the interim financial results and other financial information in respect of subsidiary and step down subsidiary whose unaudited interim financial results and other financial information (before intergroup elimination) reflect total revenue of Rs. 4,967.87 lacs, total net profit after tax of Rs. 666.61 lacs, total comprehensive income of Rs. 648.00 lacs for the Quarter ended June 30, 2022, as considered in the statement which have been reviewed by their respective independent auditors.

The independent auditors report on interim financial results and other financial information of these entities referred to in Para 5 above have been furnished to us by the Management and our conclusion on the statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries (including step down subsidiary) is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. The comparative financial information for the quarter ended June 2022, corresponding quarter ended June 30, 2021 was reviewed by another auditor whose report dated August 12, 2021 expressed an unmodified opinion on those Statements.

For G.K. Choksi & Co.  
Chartered Accountants  
Firm Registration No.: 125442W



*Rohit Choksi*  
(Rohit K. Choksi)  
Partner

Membership No.: 31103  
UDIN: 22031103AOWDD88936  
Place: Mumbai  
Date: 12<sup>th</sup> August, 2022

# VENTURA GUARANTY

Statement of Unaudited Consolidated Financial Results For The Quarter Ended June 30, 2022

(Rs. in Lakhs)

Particulars	Quarter Ended			Year Ended
	June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
	Unaudited	Audited	Unaudited	Audited
<b>REVENUE FROM OPERATIONS</b>				
(i) Revenue from Operations				
(a) Interest Income	1,298.39	1,127.75	927.92	4,312.42
(b) Fees and Commission				
- Income from Brokerage	3,070.16	3,868.97	3,682.86	15,163.98
- Other Fees and Commission	267.70	284.92	220.96	1,010.15
(c) Net gain on fair value changes	-	246.92	234.27	785.09
(ii) Other Operating Incomes	18.81	30.14	9.17	66.38
<b>Total Revenue from operations (I)</b>	<b>4,655.06</b>	<b>5,558.70</b>	<b>5,075.18</b>	<b>21,338.02</b>
Other Incomes (II)	124.40	(5.98)	23.15	178.70
<b>(III) Total Incomes (I+II)</b>	<b>4,779.46</b>	<b>5,552.72</b>	<b>5,098.33</b>	<b>21,516.72</b>
<b>EXPENSES</b>				
(i) Net loss on fair value changes	99.55	-	-	-
(ii) Fees and Commission	1,133.37	1,444.11	1,290.58	5,693.86
(iii) Finance Costs	421.25	315.40	283.94	1,244.42
(iv) Impairment Loss on financial instruments	-	(0.63)	-	-
(v) Employee Benefits Expenses	1,249.42	982.31	960.05	3,800.34
(vi) Depreciation, amortization and impairment	209.81	221.69	220.34	862.45
(vii) Others expenses	756.82	796.54	539.61	2,841.15
<b>(IV) Total Expenses</b>	<b>3,870.22</b>	<b>3,759.42</b>	<b>3,294.52</b>	<b>14,442.22</b>
<b>(V) Profit/(loss) before tax (III - IV)</b>	<b>909.24</b>	<b>1,793.30</b>	<b>1,803.81</b>	<b>7,074.50</b>
<b>(VI) Tax Expense:</b>				
(1) Current Tax	242.91	480.87	455.40	1,798.77
(2) Deferred Tax	17.84	51.17	(11.14)	39.79
(3) Tax Adjustments of Earlier Years	-	2.23	-	2.23
<b>(VII) Profit/(loss) for the year (V-VI)</b>	<b>648.49</b>	<b>1,259.03</b>	<b>1,359.55</b>	<b>5,233.71</b>
<b>(VIII) Other Comprehensive Income</b>				
<b>Items that will not be reclassified to profit or loss</b>				
- Remeasurement Gain / (Loss) on defined benefit plans	(26.14)	(96.30)	(19.60)	(101.66)
- Income tax relating to items that will not be reclassified to profit or loss	7.53	28.80	4.79	30.06
<b>Other Comprehensive Income</b>	<b>(18.61)</b>	<b>(67.50)</b>	<b>(14.81)</b>	<b>(71.60)</b>
<b>(IX) Total Comprehensive Income for the year (VII+VIII)</b>	<b>629.88</b>	<b>1,191.53</b>	<b>1,344.74</b>	<b>5,162.11</b>
<b>(X) Net Profit Attributable to:</b>				
Owners	583.88	1,060.90	1,158.57	4,463.30
Non Controlling interest	64.61	198.13	200.98	770.41
<b>Other Comprehensive income attributable to:</b>				
Owners	(16.43)	(59.59)	(13.85)	(63.82)
Non Controlling interest	(2.18)	(7.91)	(0.96)	(7.78)
<b>Total Comprehensive Income attributable to:</b>				
Owners	567.45	1,001.30	1,144.70	4,399.48
Non Controlling interest	62.43	190.23	200.04	762.63
<b>(XI) Earnings per share (not annulised)</b>				
Basic (Rs.)	18.28	33.21	36.26	139.71
Diluted (Rs.)	18.28	33.21	36.26	139.71



VENTURA GUARANTY LIMITED

Registered/Correspondence Office: 8th Floor, B Wing, I Think Techno Campus, Pokhran Road No. 2, Off Eastern Express Highway, Thane (West) – 400607

Website: www.venturagaranty.com | Tel: +91-22-67547000

CIN: L65100MH1984PLC034106

# VENTURA GUARANTY

## NOTES:

- 1 The above consolidated financial results for the quarter ended June 30, 2022 have been reviewed and audited respectively and recommended by the Audit Committee and approved by the Board of Directors of the company at its meeting held on August 12, 2022.
- 2 These consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standards prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

Name of the Entity	Nature of Relationship	Extent of holding as on 30 <sup>th</sup> June 2022
Ventura Securities Limited	Subsidiary	88.29%
Ventura Allied Services Private Limited	Step down Subsidiary	88.29%
Ventura Commodities Limited	Step down Subsidiary	88.29%
Kashmira Investment and Leasing Private Limited	Subsidiary	67.16%

- 3 Previous periods figures have been regrouped/reclassified wherever necessary.

For Ventura Guaranty Limited



Date : 12/08/2022  
Place: Thane

  
Hemant Majethia  
Whole Time Director  
(DIN: 00400473)

VENTURA GUARANTY LIMITED